

Consumers Price Index
September 2016 quarter

Quarter up 0.3 percent

Higher prices for vegetables, housing, and property rates were partly countered by lower prices for petrol, vehicle relicensing fees, and fruit. **Tradables** showed no overall change and **non-tradables** rose 0.5 percent.

Annual up 0.4 percent

Higher housing and cigarette and tobacco prices were partly countered by lower transport prices. **Tradables** fell 2.1 percent; **non-tradables** rose 2.4 percent.

Higher prices this quarter

Vegetable prices showed a seasonal rise of 16 percent. After seasonal adjustment, vegetables rose 0.5 percent.

Purchase of newly built houses (excluding land) rose 2.0 percent nationally, with rises of 2.2 percent in Auckland and 0.8 percent in Canterbury.

Local authority rates rose 3.0 percent.

Rentals for housing rose 0.4 percent.

Lower prices this quarter

Other private transport services fell 14 percent, influenced by lower prices for vehicle relicensing fees.

Fruit prices fell 11 percent influenced by lower avocado prices.

International air transport fell 5.9 percent.

Petrol prices fell 1.7 percent. Excluding petrol, the CPI rose 0.4 percent.

Higher prices this year

Purchase of newly built houses (excluding land) increased 6.3 percent, with Auckland up 7.9 percent, and Canterbury up 3.9 percent.

Cigarette and tobacco prices increased 9.5 percent, after the rise in excise duty in January 2016. Excluding cigarettes and tobacco, the CPI increased 0.2 percent in the year to the September 2016 quarter.

Rentals for housing increased 2.1 percent, with Auckland up 3.4 percent.

Local authority rates increased 3.4 percent.

Lower prices this year

Petrol (down 11 percent) made the largest downward contribution. Excluding **petrol**, the CPI increased 1.0 percent in the year to the September 2016 quarter.

Package holidays decreased 13 percent.

International air transport decreased 11 percent.

Other private transport services decreased 13 percent, influenced by lower vehicle relicensing fees.

Percentage points contribution

Vegetables	0.23
Purchase of newly built houses	0.10
Local authority rates	0.09
Rentals for housing	0.04

Percentage points contribution

Other private transport	-0.14
Fruit	-0.12
International air transport	-0.08
Petrol	-0.07

Percentage points contribution

Purchase of newly built houses	0.28
Cigarettes and tobacco	0.25
Rentals for housing	0.20
Local authority rates	0.10

Percentage points contribution

Petrol	-0.52
Package holidays	-0.16
International air transport	-0.14
Other private transport services	-0.13

Percentage points contribution shows the contribution to the overall quarterly and annual percentage change of the all groups CPI.